

Argentina 380V energy storage power supply price





Overview

As of most recent estimates, the cost of a BESS by MW is between \$200,000 and \$450,000, varying by location, system size, and market conditions. Does South America have a strong energy supply in 2024?

The share of wind has increased by 10 points since 2017. The country holds South America's 3rd largest gas reserves. Oil products dominate the final energy mix (41% in 2024), followed by gas (34%). Gasoline and diesel prices soared in 2024. Household electricity prices are much lower than in Brazil or Chile.

What is Argentina doing to increase hydrocarbon production?

The Vaca Muerta shale oil and gas field is the main contributor to the hydrocarbon production expansion. Argentina is pushing China to finance its nuclear development, including the 1.2 GW Atucha III. The Energy Secretariat ("Secretaría de Energía de la Nación"), under the Ministry of Economy, is in charge of developing the energy policy.

How much gas does South America have?

Gas and oil reserves amount to around 400 bcm and 340 Mt, respectively (end of 2024). The country ranks third in South America in terms of gas reserves, after Venezuela and Brazil, and fifth in terms of oil reserves. The country's natural gas reserves are decreasing because of the lack of investments by energy companies.

What is South America's energy mix in 2024?

The share of natural gas in the power mix varies greatly with the level of hydropower (52% in 2024). The share of wind has increased by 10 points since 2017. The country holds South America's 3rd largest gas reserves. Oil products dominate the final energy mix (41% in 2024), followed by gas (34%). Gasoline and diesel prices soared in 2024.



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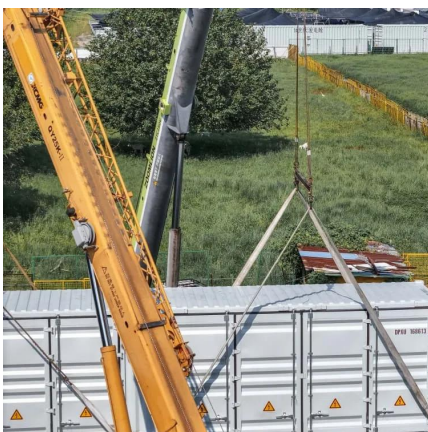
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