

# Baku Lightweight solar Module Project





## Overview

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Which solar projects are being built in Azerbaijan?

The installations include the 445 MW Bilasuvar PV project and the 315 MW Neftchala solar plant, both in southeastern Azerbaijan. Investors signed investment agreements for the projects in October 2023 and have since signed power purchase agreements, transmission connection agreements, and land lease agreements.

What is Azerbaijan's Energy Transition Project?

The objective of the project is to support Azerbaijan's energy transition through expansion of renewable electricity generation.

Will Azerbaijan generate 30% of its energy by 2030?

Azerbaijan has set a target of generating 30% of its energy capacity from renewables by 2030. The country's total solar capacity reached 282 MW at the end of last year, according to figures from the International Renewable Energy Agency (IRENA). Azerbaijan's first-ever solar auction, for a 100 MW project, launched earlier this year.

How many solar projects will Masdar build in Azerbaijan?

Utility-scale solar developer Masdar is set to develop two new solar projects in Azerbaijan. Masdar will build three solar and wind projects with a combined capacity of 1 GW. Masdar and State Oil Company of Azerbaijan Republic (SOCAR) have signed a shareholder agreement for each of the projects.



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### [EBRD to fund major solar projects in Azerbaijan](#)

Sep 21, 2024 · The European Bank for Reconstruction and Development (EBRD) is set to provide significant financial support for renewable energy in Azerbaijan, starting with a long-term loan ...

### [Masdar starts building 760MW solar PV projects in Azerbaijan](#)

Jun 5, 2024 · The projects are developed in collaboration with Azerbaijan's state oil company SOCAR. Image: Masdar UAE state-owned renewable energy developer Masdar has started ...

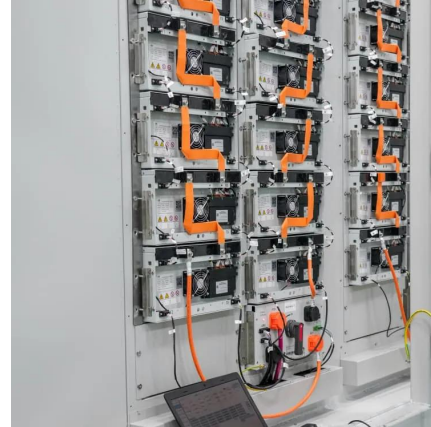


### [Agreements on three solar energy projects were signed in Baku](#)

04.04.2025 17:09 (UTC+04:00) Agreements on three solar energy projects were signed in Baku as part of the 11th Ministerial Meeting of the Southern Gas Corridor Advisory Council and the ...

### **AIIB Signs Landmark Private Sector Solar PV Project in Azerbaijan ...**

Nov 18, 2024 · At COP29, the Asian Infrastructure Investment Bank (AIIB) signed a financing agreement of USD160 million for its first private-sector renewable energy project in Azerbaijan, ...



### [Azerbaijan gives green light to 760 MW of solar](#)

Jun 5, 2024 · Azerbaijan has approved the construction of two new solar plants totaling 760 MW in the southeastern part of the country. Abu Dhabi Future Energy Co. (Masdar) will oversee ...



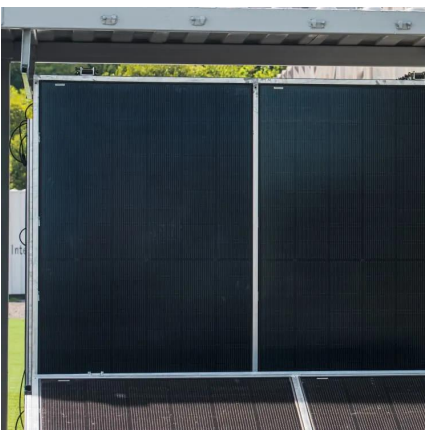
### [Azerbaijan: Banka and Bilasuvar 760 MW Solar PV Power Project](#)

Aug 15, 2024 · The Project involves financing the development, construction, operation, and maintenance of two solar photovoltaic (PV) power plants in Azerbaijan - (i) 315 MWac Banka ...



### [Azerbaijan's 1GW Photovoltaic Project Signed and ...](#)

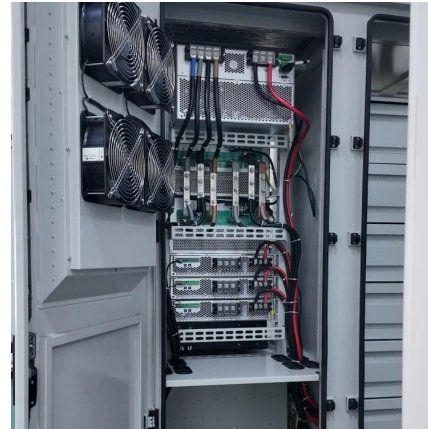
Jun 10, 2025 · The signed project includes two photovoltaic power stations, Bilyasuvar and Banka, with a total installed capacity of 1GW. The Bilyasuvar project is the largest ...





### [Azerbaijan Signs Agreements on Three Major Solar Projects ...](#)

Apr 4, 2025 · Baku, The Gulf Observer: The Government of the Republic of Azerbaijan signed key investment and implementation agreements for three new solar energy projects as part of the ...



### [Implementation and Investment Agreements on solar energy ...](#)

Apr 4, 2025 · Agreements on three solar energy projects were signed in Baku as part of the 11th Ministerial Meeting of the Southern Gas Corridor Advisory Council and the 3rd Ministerial ...

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