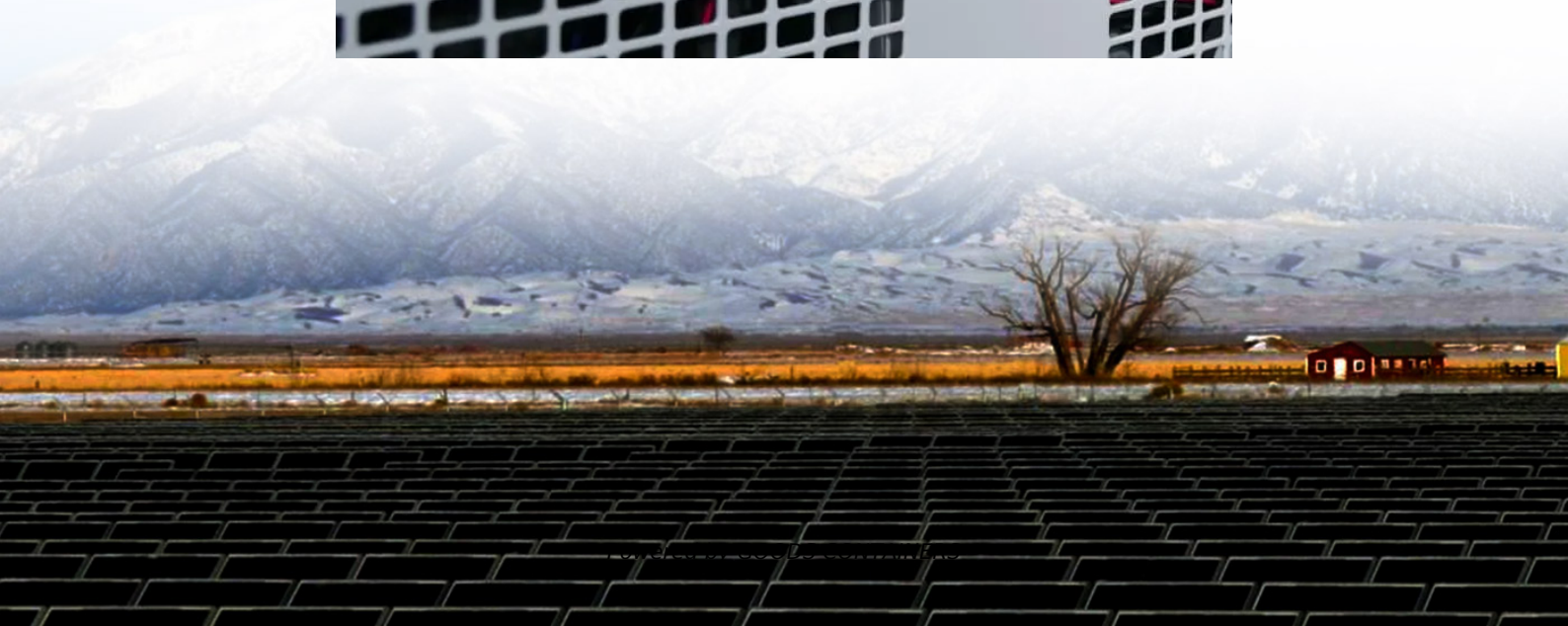


# **Bangkok s new energy storage policy**





## Overview

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Can Thailand use energy storage?

Although Thailand is a regional leader in renewable energy, its use of energy storage is nascent. EGAT undertook some studies on the potential for energy storage and is piloting three battery energy storage installations. One is located alongside a solar project in Mae Hong Son Province to improve power supply stability.

Is energy storage a new business model in Thailand?

Energy storage is in its infancy in Thailand, and new business models are already emerging. As the regulatory framework adapts to accommodate new players in the market, we expect to see greater penetration in this area. Notes Energy Policy and Planning Office, Ministry of Energy, electricity statistics.

How will Thailand's energy policy affect the energy sector?

As Thailand plans to add significant amount of renewables capacity in the next 13 years, the government would consider more flexible gas power contract. As a result, thermal power plants will likely see their operational hours cut further. This will lead to costlier coal and gas power. Source: BloombergNEF.

Are there grid-scale energy storage projects in Thailand?

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.



## Bangkok's new energy storage policy

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### Thailand's emerging energy storage sector

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