

# Chile's leading distributed energy storage companies





## Overview

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How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO<sub>2</sub>.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How can technology help develop solar and storage projects in Chile?

Several technological innovation can help develop solar and storage projects in Chile. This includes AI, smart grids, and energy storage innovations. Chile generates over 60% of its electricity from renewable sources, with the Atacama Desert hosting some of the world's most powerful solar farms.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO<sub>2</sub>. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.



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This achievement reinforces Chile's position as a regional leader in energy innovation and storage solutions. The project not only supports the integration of renewable energy into the grid but ...



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