

China on grid hybrid inverter in Brazil





Overview

Is state Grid a Chinese company?

While State Grid is involved in power transmission in Brazil, State Power Investment Corp of China is producing power in the market. The company arrived in Brazil in 2017 and has since invested 14 billion reais in the country, according to Adriana Waltrick, the CEO of SPIC Brasil.

How many power-transmission projects has State Grid won in Brazil?

Since then, State Grid has won about a dozen power-transmission projects in Brazil. "Among them, the most noteworthy is the Belo Monte project that has been put into operation," said Wang. The 2,500-km Belo Monte ultrahigh voltage (UHV) transmission project, which started in 2014, was completed in two phases, both ahead of schedule.

Does China invest in Brazil?

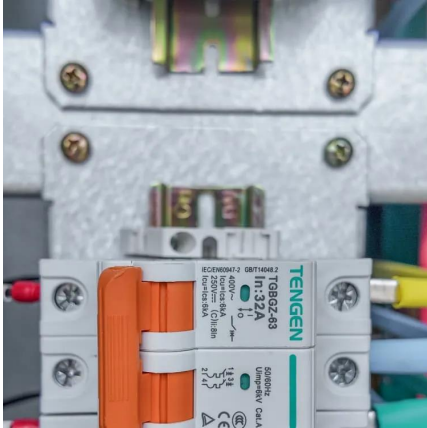
[Photo/Xinhua] Chinese investment in Brazil has grown significantly in recent years as bilateral relations have deepened. China's presence is especially felt in Brazil's energy and infrastructure sectors. A recent analysis by Brazilian digital media outlet Poder360 estimated such investment from Chinese enterprises alone has exceeded \$51 billion.

How did SGCC acquire state grid Brazil?

After due diligence and arduous negotiations, SGCC successfully won the contract for approximately \$1 billion for 100 percent of the equity in the seven companies. "In 2010, State Grid Brazil Holding Company was established, and the acquisition was completed," Wang said.



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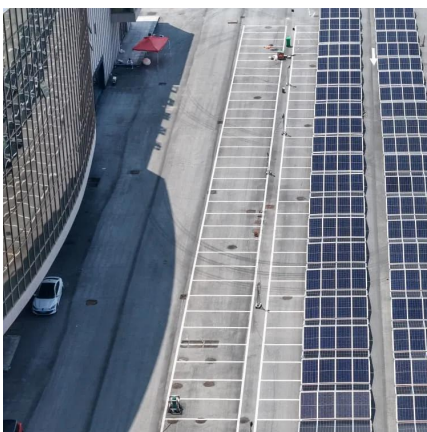


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