

Financing Plan for 1MWh Solar Containerized Container in Tashkent





Overview

What is EBRD doing with Tashkent solar PV & energy storage?

Nandita Parshad, Managing Director, Sustainable Infrastructure Group at EBRD, said: “We are proud to partner with ACWA Power and co-financiers on the pioneering Tashkent Solar PV and energy storage project in Uzbekistan, the largest of its kind in Central Asia. The project is core to Uzbekistan's ambition to install 25GW of renewables by 2030.

Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

Tashkent, Uzbekistan, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

What is a large-scale solar PV project in Uzbekistan?

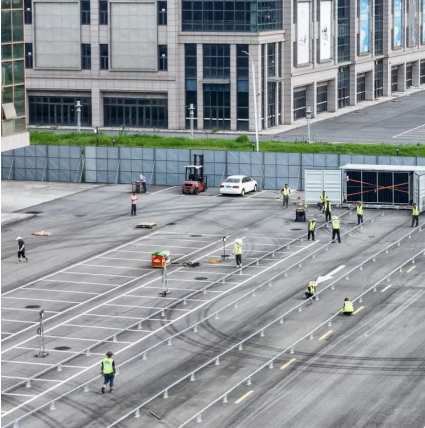
Large-scale solar PV projects have been subject to competitive bidding processes in Uzbekistan since 2019 and an awarded project can sign a long-term contract with NEGU at a fixed tariff, as noted above. The government of Uzbekistan also aims to develop small- and medium-scale solar projects.

Will Uzbekistan reach its maximum capacity of solar energy?

Nevertheless, a more comprehensive set of policies and support mechanisms will be required to reach Uzbekistan’s maximum capacity of solar energy and further increase solar energy toward 2030. The government should consider bundling the range of actions needed to ensure the use of all types of solar energy resources.



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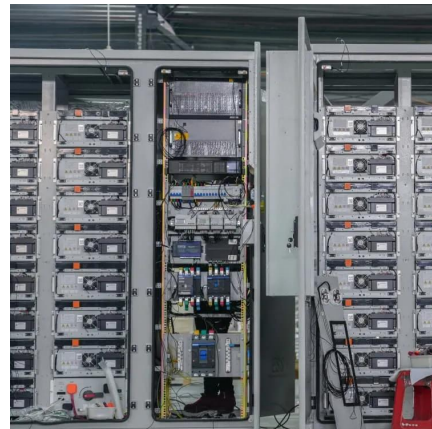
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Back in 2023, ACWA Power had signed power purchase agreements (PPA) with the National Electric Grid of Uzbekistan ...



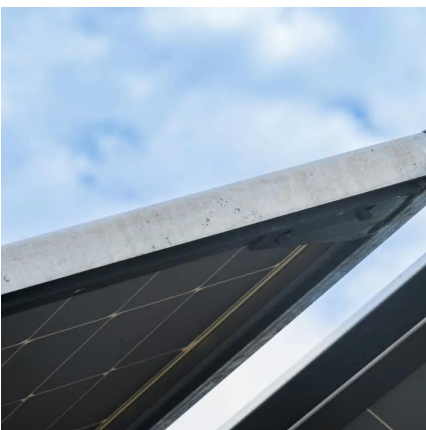
[A solar energy roadmap for Uzbekistan by 2030](#)

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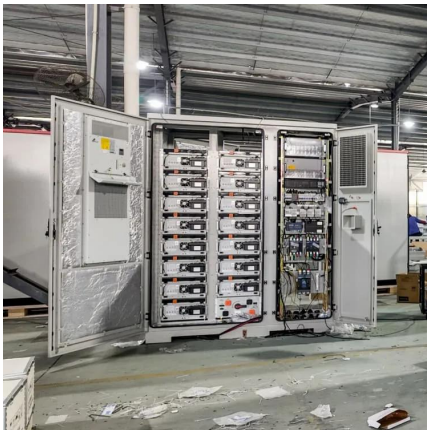
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