

Financing for the 100kWh China-Europe Photovoltaic Container Project





Overview

Are Chinese-manufactured solar panels piling up in European warehouses?

Chinese-manufactured solar photovoltaic (PV) panels are piling up in European warehouses, with Rystad Energy forecasting 100 GWdc of solar capacity in storage by the end of 2023.

How does the EU finance energy projects?

EU programmes, calls for tenders and private-public initiatives are available to finance energy projects. The EU offers help to finance European energy projects through several funds and programmes. The Investors Dialogue supports the mobilisation of financing to support the objectives of REPowerEU and the European Green Deal.

How much money did China spend on solar panels?

An overwhelming €18.5 billion, equal to 91% of all PV import expenditure, was spent on Chinese products, as volatile panel prices impacted buying decisions.

How much solar capacity will Europe have in 2023?

The build-up is only set to grow this year, with Rystad Energy forecasting 100 GWdc of solar capacity in storage by the end of 2023. Europe's spending on solar imports has almost quadrupled in the last five years, surging from €5.5 billion in 2018 to more than €20 billion last year, while the supply source has become increasingly concentrated.



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