

# Future solar module prices





## Overview

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How much does a solar module cost in China?

Price competition among Chinese manufacturers saw solar module prices hit lows of USD 0.07-0.09 (EUR 0.06-0.08) per watt in 2024 and early 2025.

Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

What is the global solar photovoltaic (PV) module market value?

Source: [abriendomundo/Shutterstock.com](https://www.abriendomundo.com). The global solar photovoltaic (PV) module market has been growing at pace and is projected to rise to \$133.12bn in market value by 2028, according to Power Technology's parent company, GlobalData.

How much is the solar PV module market worth in 2023?

According to GlobalData's Solar PV Modules and Inverters Market Trends and Analysis report, the global solar PV module market was valued at \$102.76bn in 2023. The Asia-Pacific (APAC) region led the charge in 2023, registering \$60.15bn.



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### [Solar module prices to rise 9% from Q4 2025](#)

Oct 3, 2025 · Solar module prices are set to jump by 9% in the fourth quarter of 2025 and rise through 2026, driven by a convergence of three factors, including Chinese government policy ...

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Oct 11, 2025 · Solar module prices projects to jump 9% in Q4 2025 as China reduces VAT rebates. Learn procurement strategies, technology alternatives (HPBC/ABC), and cost-saving ...



### [Solar PV module market outlook 2025: emerging trends and ...](#)

Mar 13, 2025 · The global solar photovoltaic (PV) module market has been growing at pace and is projected to rise to \$133.12bn in market value by 2028, according to Power Technology 's ...



### [Analysis Of Photovoltaic Module Price Trends And Industry ...](#)

Dec 31, 2024 · The current round of photovoltaic module price adjustments has imposed significant operational pressure on industry players. Leading companies, with their high R& D ...



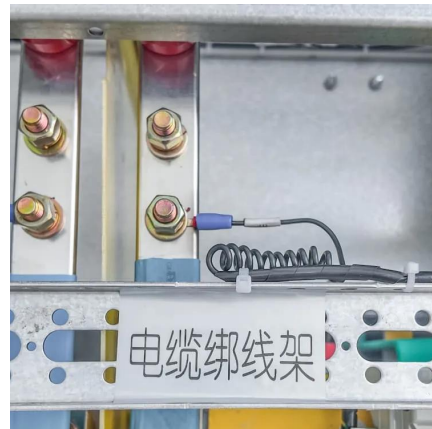
### [Solar PV Module Price Trends 2024-2025: Monocrystalline ...](#)

Nov 24, 2025 · Solar PV Module Price Trends Overview The global market for solar photovoltaic (PV) modules has experienced significant fluctuations in pricing over the past few years, ...



### [Global solar module prices largely stabilize with upward ...](#)

Feb 28, 2025 · Meanwhile, first-quarter 2026 prices climbed 3.61% to \$0.086/W, with higher price quotes ranging from \$0.083 to \$0.090/W. Market expectations on future module price trends ...



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