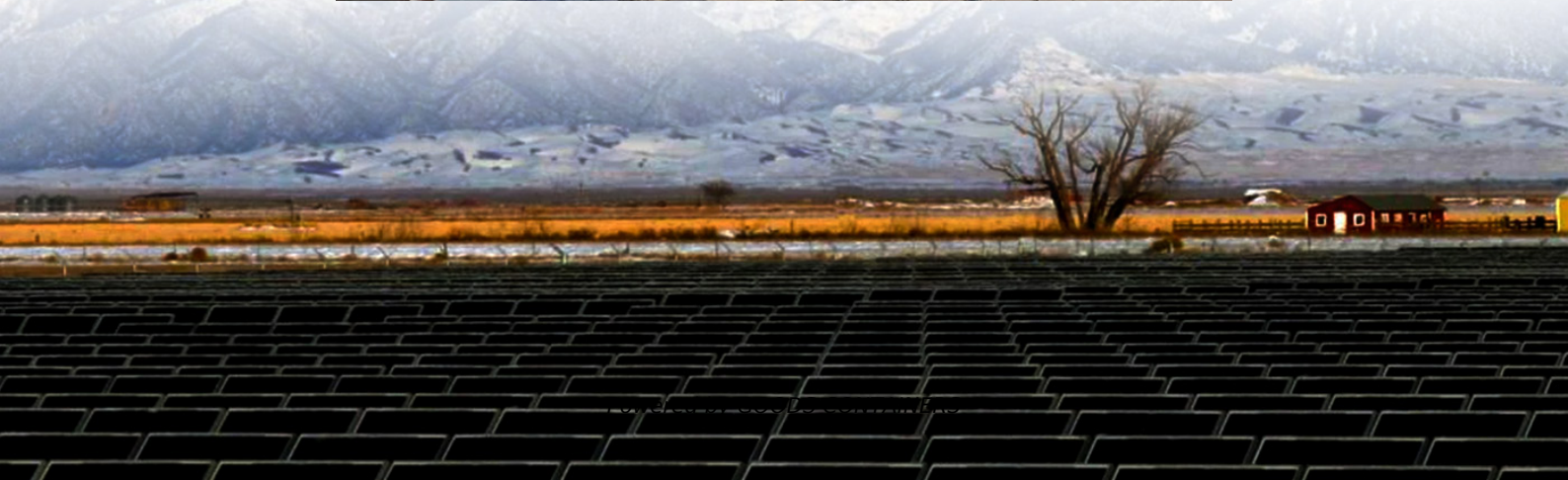


Greek air energy storage power generation project planning prospects





Overview

How long should energy storage be in a Greek power system?

Considering the energy arbitrage and flexibility needs of the Greek power system, a mix of short (~2 MWh/MW) and longer (>6 MWh/MW) duration storages has been identified as optimal. In the short run, storage is primarily needed for balancing services and to a smaller degree for limited energy arbitrage.

Should Greece invest in energy storage facilities?

Currently there is a growing interest for investments in storage facilities in Greece. Licensed projects mostly consist of Li-ion battery energy storage systems (BESS), either stand-alone or integrated in PVs, as well as PHS facilities .

Is energy storage a key pillar of Greece's energy transition strategy?

Energy storage remains a key pillar of Greece's energy transition strategy, essential for managing RES curtailments and strengthening grid flexibility. While early development was driven by subsidy-based tenders, policy emphasis is now shifting toward market-based standalone battery storage.

Is Greece a potential energy hub?

The Greek government is positioning Greece as an eventual energy hub for the Balkan region and Europe. Greece will submit an updated energy and climate plan to the EU in June 2024 which will reflect its continued commitment to increasing RES production.

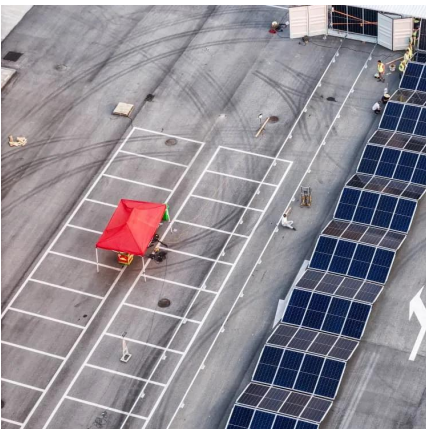


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