

# **Investors of energy storage power stations**





## Overview

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How many gigawatts have been deployed in energy storage?

In sum, more than 40 gigawatts have been deployed, and the year isn't over, Canary Media reported. In eight years, energy storage went from a tiny player to one of the largest sources of new power on the U.S. grid.

How many batteries will the energy storage industry install in 2025?

Nearly a decade ago, when the energy storage market was in its infancy, an industry organization set a dreamy goal: By the end of 2025, the U.S. would deploy 35 gigawatts of batteries connected to the grid. So how'd the storage industry do?

In the third quarter, 4.7 gigawatts of batteries were installed.

Does redwood have a battery storage industry?

The company noticed two overlapping trends: The batteries that were arriving at its recycling facilities still had plenty of life left in them, and meanwhile, the battery storage industry was growing in leaps and bounds. By 2028, Redwood plans to deploy 20 gigawatt-hours' worth of battery storage.

Are startups repurposing EV batteries for grid-scale storage?

Startups have been taking note. Redwood Materials, which was co-founded by Tesla alumnus JB Straubel, in June added a new business line focused on repurposing used EV batteries for grid-scale storage.



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