

# **Jamaica Energy Storage Power Supply Customization**





## Overview

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### How can battery energy storage help Jamaica?

Battery energy storage systems (BESS) are now emerging as a cornerstone technology to address these challenges—helping Jamaica stabilize its grid, unlock more renewable energy, and reduce electricity costs for both consumers and businesses. The country's electricity cost can reach as high as \$0.32 per kilowatt-hour, far above global averages.

### Why is energy storage important in Jamaica?

Jamaica is committed to reducing its dependence on imported fossil fuels. The country's National Energy Policy sets an ambitious target: 50% of electricity from renewable sources by 2037. Energy storage plays a critical role in achieving this target. Key policy support includes:

### How does Jamaica's energy system work?

Jamaica's energy system is highly dependent on imported fossil fuels, petroleum imports account for over 80 percent of electricity production. This oil import dependency comes at a high cost. Here's a quick glance at how the sector has performed over the last five (5) years. Commercial & Industrial (Sml.) AVERAGE NO. OF CUSTOMERS.

### How can energy services companies improve energy use in Jamaica?

There are huge opportunities for increasing the efficiency of electricity use in Jamaica, particularly using an Energy Services Company (ESCO) framework. ESCOs are Energy Services Companies who bundle a number of energy services to form an energy saving project.



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