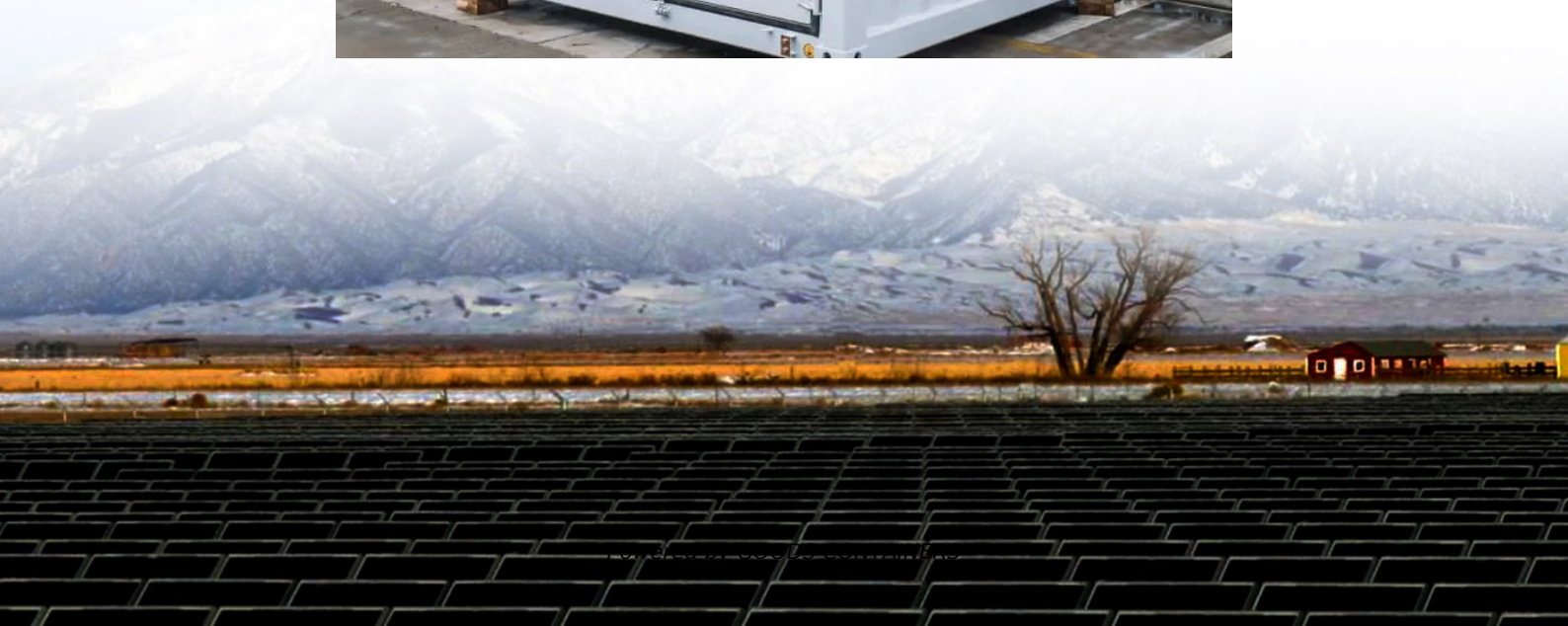


Japanese household solar energy storage





Overview

What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

Why are battery storage systems being installed in Japan?

Several megawatt-hours of residential battery storage systems, typically paired with solar PV, are being installed in Japan on a monthly basis. This is largely due to concerns about losing power at home, given the seismic activity the country is frequently subject to, as well as extreme weather events like typhoons.

How big is Japan's battery storage market?

In the commercial space, Japan's battery storage market was valued at USD 593.2 million in 2023 and is projected to reach USD 4.15 billion by 2030. While commercial installations currently dominate revenues, industrial adoption is expected to scale faster. Utility-scale storage is also gaining ground.



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