

Kingston solar Energy Storage Export Enterprise





Overview

Is Kingston looking to exit China's embedded storage market?

After announcing a joint venture in late 2023 to tap into China's embedded storage market, Kingston is reportedly looking to exit the Chinese market, with its Shanghai plant rumored to be up for sale at over US\$1.2 billion. This development has stalled the collaboration, though the China-based Longsys insists it's still pushing the venture forward.

Are Longsys & Kingston going out of business?

The partnership between memory giants Longsys and Kingston seems to have hit a major snag. After announcing a joint venture in late 2023 to tap into China's embedded storage market, Kingston is reportedly looking to exit the Chinese market, with its Shanghai plant rumored to be up for sale at over US\$1.2 billion.

Why is industrial & commercial energy storage a key application sector?

Industrial and commercial energy storage, as a crucial application sector, has experienced explosive growth in recent years, driven by both policy incentives and increasing demand.

Will Kingston sell the Shanghai plant?

There is no significant time pressure for Kingston to sell the Shanghai plant, and the company is not inclined to lower its price. Industry sources indicate that both parties have returned to square one, which could be beneficial for Taiwanese manufacturers. Kingston continues to dominate the DRAM market, while Longsys leads in NAND pricing.



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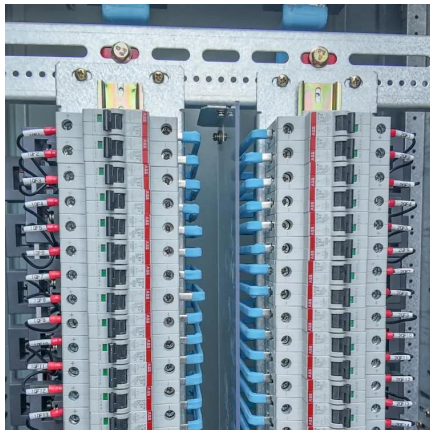
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