

# **New Energy solar Energy Storage Sector Trends**





## Overview

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Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Will energy storage growth continue through 2025?

With developers continuing to add new capacity, including 9.2 GW of new lithium-ion battery storage capacity in 2024 through November 2024 and comparable levels of growth expected through the fourth quarter of 2024, energy storage investments and M&A activity are expected to continue this trajectory through 2025.

Which companies are exhibiting in the energy storage industry?

Notably, energy storage took center stage, with a sharp increase in exhibitors and larger booth footprints. Nearly all inverter manufacturers showcased energy storage products and solutions while leading PV module makers—including Trina, Jinko, and JA Solar —highlighted their expanded presence in the energy storage sector.

Which countries will see the most solar power installations in 2025?

The US saw record installations and another 20% in growth is forecast for 2025 – though President Trump’s re-election has brought policy uncertainty. China held its leading position in terms of capacity growth due rapid adoption of wind and solar energy and required pairing with storage systems.



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