

# **Nordic energy storage charging station quotation**





## Overview

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Is the Nordic battery value chain a good investment?

In 2021 the Swedish Energy Agency and Business Sweden published two reports\* concluding the complementary strengths within the Nordic battery value chain, a strong momentum for industry potential, a shared interest in joint trade and investment promotion as well as a need for coordinated actions.

What is the Nordic battery collaboration?

The Nordic Battery Collaboration is a key initiative. The decision to carry out this report was taken by Business Sweden, Business Finland, Innovation Norway and the Swedish Energy Agency together. All parties are financing the report. The report is conducted by Business Sweden.

Why is the Nordic battery ecosystem important?

Actors within the Nordic battery ecosystem are active on global markets with strong ambitions and devotion to sustainability. The European context is decisive for business as Europe and the EU is the main region for Nordic trade and investments.

Which energy storage system will support the Finnish power grid?

This 38-megawatt and over 40-megawatt-hour energy storage system will support the Finnish power grid. The project is slated for completion by spring 2025 and will be located in Lappeenranta, near the Mertaniemi power plant.



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