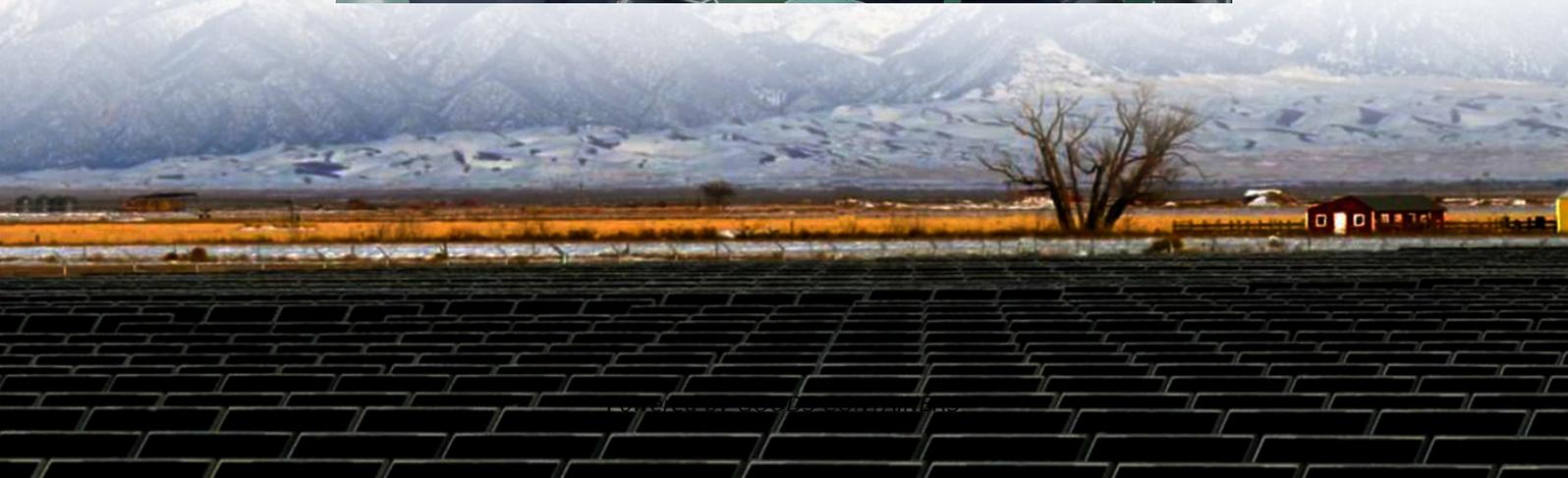


Payment Methods for Ultra-Large Capacity Energy Storage Containers in Uzbekistan





Overview

Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

Tashkent, Uzbekistan, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

Does Uzbekistan need energy storage?

By 2030, Uzbekistan aims to source over 40% of its electricity from renewables, demonstrating its commitment to sustainability. The plan also includes advancing energy storage, with a 300 MW lithium-ion system debuting in 2024 and a goal of 4.2 GW storage capacity by 2030. [The Role of Energy Storage in Renewable Energy.](#)

Who will sell electricity to in Uzbekistan?

The project company is committed to selling electricity to the state-owned National Electric Grid of Uzbekistan JSC under a 25-year Power Purchase Agreement for the project, including a 10-year operating term for the BESS component, signed by these two entities.

How is Uzbekistan transforming its energy sector?

Uzbekistan is rapidly transforming its energy sector with a focus on renewable energy to reduce reliance on fossil fuels. Since 2021, the country has added 10 new renewable plants, including nine solar and one wind facility, with a total capacity exceeding 2,500 MW, alongside over 2,200 MW from hydroelectric plants.



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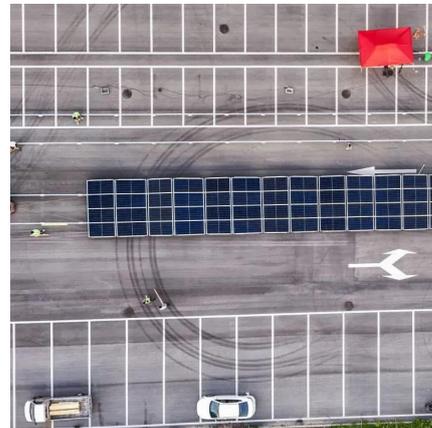


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