

# **Prices of energy storage products in Papua New Guinea**





## Overview

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Where is Papua New Guinea located?

Papua New Guinea (PNG for short) occupies the eastern half of the island of New Guinea (the western part belongs to Indonesia). The energy sector is under the control of the Department of Petroleum and Energy (DPE), through two main divisions: Petroleum Division (oil and gas) and Energy Division (electricity and renewables).

Who owns power in PNG?

PPL, the state-owned power utility, owns 440 MW of capacity, including 65% of hydro and geothermal. Oil Search and ExxonMobil dominate the oil and gas sector. PNG's power grid is fragmented and suffers from frequent outages. Oil and gas represent 64% of the power mix. Total energy consumption is predominantly made up of oil and biomass.

Who controls the energy sector in PNG?

The energy sector is under the control of the Department of Petroleum and Energy (DPE), through two main divisions: Petroleum Division (oil and gas) and Energy Division (electricity and renewables). PPL, PNG Power Limited, is the integrated state-owned power company.

Will ExxonMobil develop p'nyang gas field in 2022?

In 2022, ExxonMobil and partners agreed to develop the large P'nyang gas field. Two LNG liquefaction projects are planned. New hydropower projects may add significant capacity. Papua New Guinea (PNG for short) occupies the eastern half of the island of New Guinea (the western part belongs to Indonesia).



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