

Prices of solar panels in Montenegro





Overview

How much does a solar project cost in Montenegro?

The maximum price to compete for is EUR 65 per MWh and the contracts will last 12 years. The Government of Montenegro adopted the decisions and directives necessary for issuing a public call to auction for solar power projects of at least 400 kW. The lowest bids will win, and the maximum price is EUR 65 per MWh.

How much solar power does Montenegro have?

Montenegro had installed solar power capacity of just 6 MW at the end of 2020. The country's solar power capacity is significantly smaller than the electrical power demand, which is currently met by the 225 MW Pljevlja thermal power plant in the north of Montenegro and two large hydropower plants, at Perućica (307 MW) and Piva (363 MW).

Where are solar power plants located in Montenegro?

Montenegro is rich in solar radiation, particularly in the southern part, especially around the cities of Bar and Ulcinj, and in the area around the capital city of Podgorica. Solar power plants are located in these areas due to the high solar radiation.

Where is electricity produced in Montenegro?

The majority of electricity in Montenegro is primarily produced at the Pljevlja coal-fired Thermal Power Plant and the Perucica and Piva Hydropower Plants. The core activities of the majority state-owned Electrical Power Company of Montenegro (EPCG) are electricity generation, transmission, distribution, and supply.



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