

Solar module price prediction





Overview

How much is the solar PV module market worth in 2023?

According to GlobalData's Solar PV Modules and Inverters Market Trends and Analysis report, the global solar PV module market was valued at \$102.76bn in 2023. The Asia-Pacific (APAC) region led the charge in 2023, registering \$60.15bn.

How much will solar modules cost in 2025?

CEA has predicted that solar module prices may increase from around \$0.8/W to \$10/W currently to \$0.11/W by the end of 2025 and likely up to \$0.13/W by 2027.

Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

What is the global solar photovoltaic (PV) module market value?

Source: abriendomundo/Shutterstock.com. The global solar photovoltaic (PV) module market has been growing at pace and is projected to rise to \$133.12bn in market value by 2028, according to Power Technology's parent company, GlobalData.



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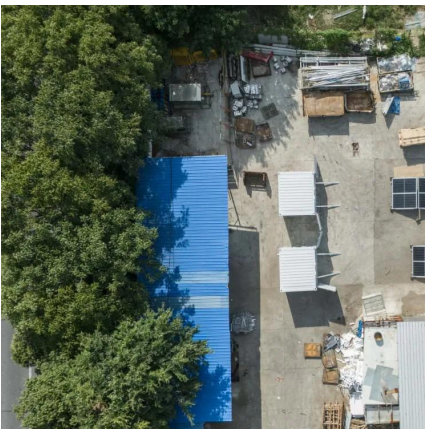


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