

Solar silicon panel prices hit new highs





Overview

Wood Mackenzie's October 2025 analysis confirms that PV module prices are jumping approximately 9% in Q4 2025, with further increases expected through 2026. This isn't a temporary blip. Will solar silicon prices continue to rise?

An increase in solar silicon prices was expected, but there are concerns that they will continue to rise. One potential factor is accidents at solar silicon production facilities in China, which produce almost all the solar silicon used. These facilities have a history of suffering explosions.

Will China set a new record for solar power installations in 2024?

China is on track to set a new record for solar power installations in 2024, driven by falling production costs and increased global interest in renewable energy, said industry experts and company executives.

How much solar power will China install this year?

With the world's largest, most complete new-energy industry chain, China is expected to install 230 to 260 gigawatts of solar capacity this year, topping the record of 217 GW set last year, according to the China Photovoltaic Industry Association.

How many solar PV installations are there in China this year?

"Solar PV installations have maintained a quite high pace this year, and we had seen an average of over 18 GW of monthly installations this year in China till October," said Zhu Yicong, vice-president of renewables and power research at global consultancy Rystad Energy.



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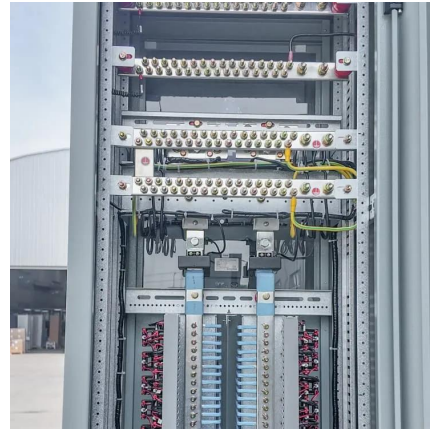
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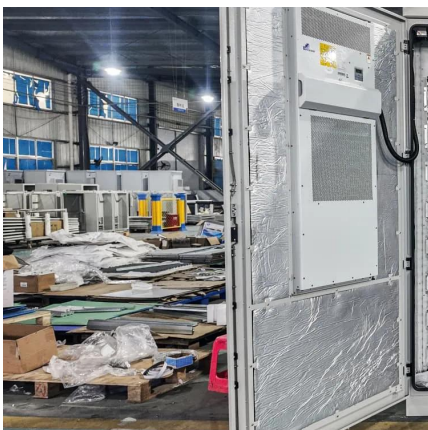


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