

# Solar system price per kilowatt





## Overview

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How much does a solar system cost per kWh?

This number, the cost per kWh is then used to compare that price to the price you pay to your electricity company. Generally speaking, a typical solar system in the U.S. can produce electricity at the cost of \$0.06 to \$0.08 per kilowatt-hour.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-hour (kWh). Whereas the price per watt considers the solar system's size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time.  $\text{Net cost of the system} / \text{lifetime output} = \text{cost per kilowatt hour}$ .

How much does a 5kw Solar System cost?

According to the National Renewable Energy Laboratory (NREL), a typical U.S. household installs a 5kW solar system. The solar panel cost is a portion of the total price you have to pay for installing solar panels. At the current average cost of \$2.71 per Watt, a typical 5kW system will cost you \$13,550.

How much do solar panels cost?

Solar panels themselves represent only 12-18% of total system cost, typically \$0.30-\$0.50 per watt. Premium monocrystalline panels offer 20-22% efficiency but cost more than standard panels with 18-20% efficiency. Panel type significantly impacts both cost and performance:



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