

Solomon Islands invests in solar container room





Overview

Who is financing a solar energy project in the Solomon Islands?

The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project. A project is now underway on the Solomon Islands to help the country accelerate its renewable energy generation.

How much will a solar PV project cost in Solomon Islands?

Component 3: US\$ 2.5 million is allocated to add grid-connected solar power to contribute to the overall share of renewable energy in Solomon Islands' energy mix.

How is the Solomon Islands project funded?

The project is being funded by a \$10 million concessional loan and a \$5 million grant from the Asian Development Bank (ADB), while the Saudi Fund for Development and state-owned Solomon Power are providing \$10 million each. The government of the Solomon Islands is providing \$7 million.

How many solar homes are there in the Solomon Islands?

“Solomon Islands currently has one of the lowest levels of access to electricity in the region, with over 85% of the population of Solomon Islands still without access to electricity and for this project alone, we received over 6,000 applications to obtain only 2,000 solar home systems,” said Mr Aimaea.



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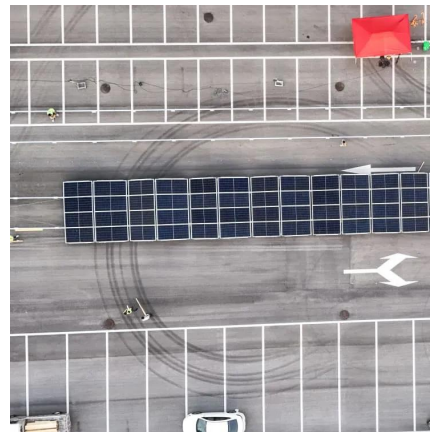


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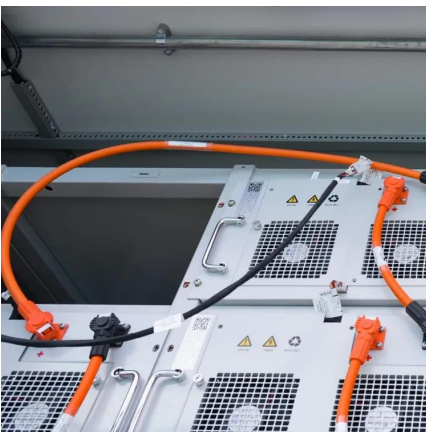
[Renewables project to boost solar on Solomon Islands](#)

Sep 17, 2024 · The Solomon Islands Renewable Energy Development Project will finance two solar farms and a utility-scale grid-connected energy storage system on the Solomon Islands.



[SFD signs 35.5 MW solar project deal in Solomon Islands](#)

Apr 10, 2025 · The Saudi Fund for Development (SFD) backed a \$10 million for solar power and storage project in the Solomon Islands, marking their first loan deal with the country.



[Saudi Arabia Invests Millions in Solomon Islands Solar ...](#)

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Saudi Arabia Invests in Solar and Storage Projects to Power the Solomon

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