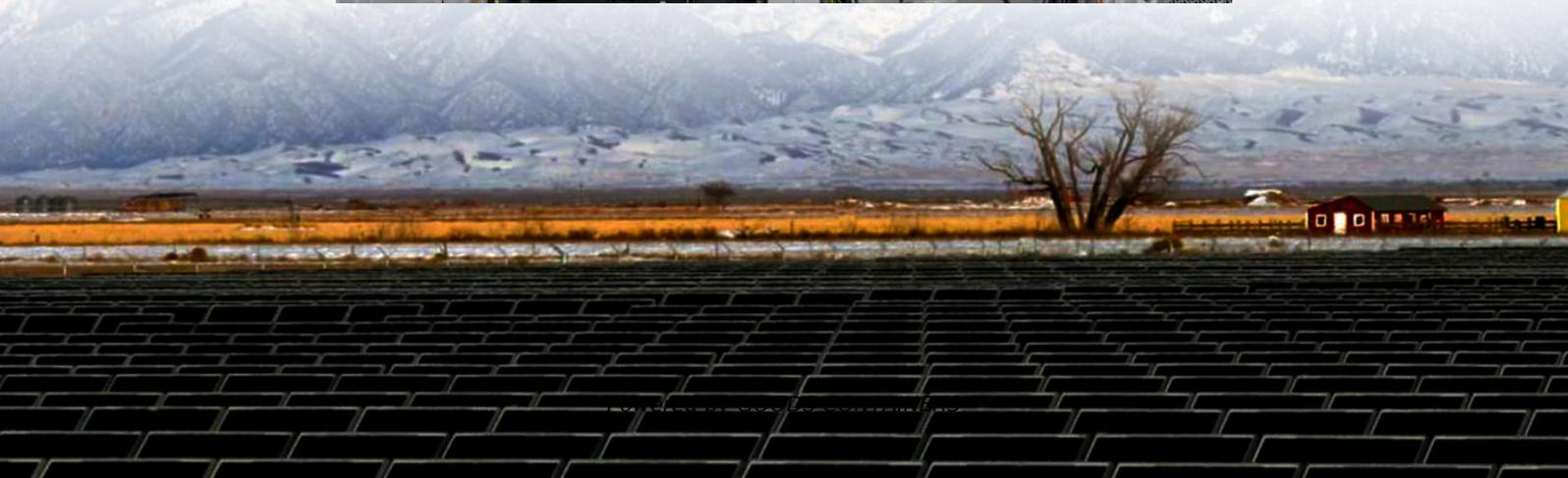


# **What are container energy storage companies in Eastern Europe**





## Overview

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Why is energy storage important in Europe?

In Europe, there is a growing consensus amongst policymakers that energy storage is crucial to securing affordable and low carbon energy. In May 2022, European Union launched their REPowerEU plan, a part of the European Green Deal, which mandates that 45% of Europe's energy generation needs to come from renewable sources by 2030.

Are hybrid energy storage systems gaining traction in Europe?

Technologies such as pumped hydro, compressed air energy storage, and thermal storage are gaining traction, particularly in regions with unique grid challenges or policy incentives. Across Europe, hybrid energy storage systems are emerging that combine multiple storage types for optimized flexibility and performance.

What are hybrid energy storage systems?

Across Europe, hybrid energy storage systems are emerging that combine multiple storage types for optimized flexibility and performance. At the same time, falling battery costs and policy frameworks like the U.S. Inflation Reduction Act and the EU's REPowerEU are driving record-level investments in utility-scale systems.

Which companies are accelerating energy storage?

Because of the growing importance of energy storage, Storm4 decided to spotlight six companies in the European market that are accelerating the sector. Founded in 2016 and based in Stockholm, Sweden, Nortvolt is an operator of lithium-ion battery plants intended to produce batteries for variety of solutions, including evs and battery storage.



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